



Mobility Beyond

FOR IMMEDIATE RELEASE

## **Astemo Becomes New Name for Hitachi Astemo in the Americas**

Astemo is a major Tier One auto supplier with 80,000 employees globally

**FARMINGTON HILLS, Mich.** – Hitachi Astemo Americas has changed its name to Astemo Americas. The Tier One supplier's corporate name became Astemo, Ltd. earlier this year to reflect a change in the global company's capital structure after Hitachi and Honda Motor Co. became equal shareholders.

The name change in the Americas to Astemo officially took place on May 23.

An Astemo spokesperson noted that the mobility industry is undergoing unprecedented change, pointing out that the name Astemo (Advanced Sustainable Technologies for Mobility) expresses the company's unwavering commitment to meeting society's needs with cutting-edge technology.

Astemo Americas plans to further build on the leadership position established under the Hitachi name and further strengthen recognition of the Astemo brand for its industry-leading electrification, driver-assistance, autonomous-driving and advanced-chassis technology.

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### **About Astemo**

Astemo, headquartered in Tokyo, Japan, is a joint venture between Hitachi, Ltd., Honda Motor Co., and JIC Capital, Ltd. With 80,000 employees worldwide and operations in Americas, Asia, China, Europe and Japan, the company is a global mega-supplier in the automotive industry. The Electric Business Division, Vehicle Business Division, and Motorcycle Business Division are engaged in the development, manufacture, sales, and service of automotive parts as well as transportation and industrial machinery and systems. Astemo is committed to creating a sustainable society and delivering enhanced corporate value. For more information visit: [www.astemo.com](http://www.astemo.com).

### **About Astemo Americas, Inc.**

Astemo Americas, Inc. manufactures and markets engine management, electric powertrain and integrated vehicle controls for major automotive manufacturers worldwide, adhering to ISO/TS:16949:2009 industry standards. Additional information about Astemo Americas is available at <https://www.am.astemo.com>.